

## Message Text

LIMITED OFFICIAL USE

PAGE 01 PARIS 19442 281022Z

53

ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 COME-00 EB-07 INR-07 LAB-04

NSAE-00 SIL-01 TRSE-00 FTC-01 CIEP-01 FRB-03 PA-01

PRS-01 USIA-06 SAJ-01 OPR-02 JUSE-00 SP-02 OMB-01

/051 W

----- 094934

R 281015Z JUL 75

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 1678

LIMITED OFFICIAL USE PARIS 19442

E.O. 11652: N/A

TAGS: EIND, FR

SUBJ: IDEAL STANDARD SITUATION

REF.: (A) PARIS 19420; (B) BIEGEL/BLODGETT

TELECON JULY 25

1. AS REPORTED REF A (PARA 8), GOF HAS REQUESTED THAT AMERICAN STANDARD PRESS RELEASE RE APPOINTMENT OF COURT ADMINISTRATOR TO TAKE CHARGE OF IDEAL STANDARD FRANCE BE DELAYED UNTIL AUGUST 1, WHEN MOST FRENCH WORKERS BEGIN VACATION. WE PASSED THIS REQUEST TO AMERICAN STANDARD MANAGEMENT IN BRUSSELS. RESPONSE RECEIVED WAS THAT AT LEAST PORTION OF 1.5 MILLION DOLLARS TRANSFERRED TO IDEAL FRENCH BANKERS BNP JULY 25 FOR PURPOSES OF MEETING REGULAR PAYROLL PLUS HOLIDAY BONUS HAS BEEN SIDETRACKED BY BNP TO RETIRE OUTSTANDING IDEAL DEBT TO BANK. WORD OF THIS ACTION HAS REACHED WORKERS AT PLANTS AFFECTED AND POSSIBILITY OF VIOLENT REACTION IS ACCORDINGLY ENHANCED. THUS IN AMERICAN STANDARD VIEW IT WOULD BE COUNTERPRODUCTIVE TO DELAY PRESS RELEASE.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 PARIS 19442 281022Z

2. WHEN FOREGOING WAS CONVEYED TO FINANCE MINISTRY

DEPUTY CHEF DE CABINET (PUJOL) SATURDAY MORNING,  
HE EXPRESSED SURPRISE THAT NEW ADMINISTRATOR WAS  
ALREADY IN PLACE AND OVER ALLEGED ACTION OF BNP.  
HE SAID MINISTRY STILL HOPED RELEASE COULD BE DELAYED  
BUT HE AGREED THAT BNP ACTION COMPLICATED MATTERS.  
HE EXPRESSED INTENTION TO TRY TO REACH RESPONSIBLE  
OFFICIAL OF BNP AND TO CONVEY RESULTS TO AMERICAN  
STANDARD VICE PRESIDENT IN BRUSSELS, BUT AS OF SUNDAY  
EVENING HE HAD NOT CALLED BRUSSELS.

3. ADDITIONAL CONSIDERATION PUT FORWARD BY AMERICAN  
STANDARD IN FAVOR OF EARLY PRESS RELEASE IS COMPANY'S  
OBLIGATION TO SHAREHOLDERS AND SEC. AMERICAN STANDARD  
DOES NOT BELIEVE IT CAN LEGALLY DELAY BY MORE THAN  
A FEW HOURS ANNOUNCEMENT OF CHANGE IN COMPANY'S  
STATUS OF THIS IMPORTANCE.

4. AS FAR AS WE CAN DETERMINE, IDEAL STANDARD  
ANNOUNCEMENT DID NOT RPT NOT APPEAR IN FRENCH MORNING  
NEWSPAPERS TODAY. WE HAVE CONFIRMATION FROM  
AMERICAN STANDARD PR CONTRACTOR, HOWEVER, THAT RELEASE  
IS NOW IN HANDS OF PRESS AND SHOULD APPEAR THIS  
AFTERNOON.  
GAMMON

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** SUBSIDIARIES, CLOSING OF OFFICES, PRESS RELEASES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 28 JUL 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975PARIS19442  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750259-0746  
**From:** PARIS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750716/aaaaaoab.tel  
**Line Count:** 85  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 PARIS 19420  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 22 APR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <22 APR 2003 by ShawDG>; APPROVED <23 APR 2003 by GolinoFR>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** IDEAL STANDARD SITUATION  
**TAGS:** EIND, FR, US, IDEAL STANDARD SA, ARSSC  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006